

creditors. Later a petition was filed in the United States district court asking that the concern be declared an involuntary bankrupt. It is expected that a receiver will be asked for within the next few days. The company was purely an investment concern, claiming to pay a certain amount of interest for money entrusted to it for investment. The liabilities of the company are said to amount to nearly \$1,000,000, and the assets are said to be very small.